

Bonus, Bonus, Bonus, Bonus

Dividends for the fourth quarter remained at its high rate (see 2nd column below); however, the Board assigned a substantial portion of the year end's earnings allowing a bonus of twenty points to all savers except institutional accounts (see columns 3 and 4 below). The upper tier with this bonus is at great rate of 1.30%. To compare, the highest one-year CD rate at any stable, locally, federally insured bank according to the mid-December 2017, *Business Journal* was only 1.00%. Most local banks posted one-year rates of 0.40% or lower. Remember DOY's rates are for the previous three months (Oct., Nov., Dec.) and can be withdrawn without any penalty. And what other financial institution has a checking account interest rate of 0.80%?

Remember these rates include a year end bonus of 0.20%. When the first quarter rates of 2018 are determined, they will be based on the 4th quarter dividend listed in the second column below. DOY's rates are solely determined on how well DOY is performing relative to its income (interest on loans and investments) and expenses (dividends and operating costs). To maintain these above market rates, DOY's members must continue to use DOY for its borrowing and savings needs. Without the membership's active participation, these high rates would not be possible.

SHR AMT TIER	4 TH QTR DIVIDENDS	BONUS	TOTAL DIV	APY DIV
\$10-199.99	0.00%	0.00%	0.000%	0.000%
\$200-999.99	0.45%	0.20%	0.65%	0.652%
\$1000-4999.99	0.60%	0.20%	0.80%	0.803%
\$5000-9999.99	0.70%	0.20%	0.90%	0.904%
\$10,000-19,999.99	0.90%	0.20%	1.10%	1.106%
\$20,000- and up	1.10%	0.20%	1.30%	1.308%
checking accts	0.60%	0.20%	0.80%	0.803%
institutional accts	\$10-499.99		0.000%	0.000%
\$500-4,999	0.010%	0.000%	0.010%	0.010%
\$5,000-10,000	0.020%	0.000%	0.020%	0.020%
\$10,000 & UP	0.040%	0.000%	0.040%	0.040%