

Speaking of Your Money

Why not have a dinner on Uncle Sam? Why give the Federal Government any more in taxes than they deserve? Are you getting a big tax refund? If so, you are giving the government an interest free loan with YOUR money. Here is another money saving idea. Go to your payroll office and find out what the LEAST amount of money that can be withheld from your paycheck for your federal withholding. Compare this amount with the amount that is presently withheld. Then have the difference between this minimum amount and the amount presently withheld directly deposited into your DOY Savings Account. The same amount will continue to be withheld only some of it will be sent to your savings account to earn interest. When it is time to pay your taxes, your refund will be sitting in your account with interest instead of Uncle Sam's big pocket. Also, instead of waiting for your refund check from Uncle Sam, your money will be available on the first of January. Even if you would owe some tax, the money is there to pay it. Use the interest from YOUR money to have dinner on good old Uncle Sam. *Note: If you don't trust yourself to keep from spending this money from your savings account, open a separate saving subaccount especially for your taxes. Ask DOY for details.*